

**FOUNDATION FOR SCIENCE INNOVATION & DEVELOPMENT (FSID)
INNOVATION CENTRE, INDIAN INSTITUTE OF SCIENCE (IISc),
NEAR MARAMMA CIRCLE GATE
BENGALURU - 560012
Telephone: 080 – 2346 0622**

CORRIGENDUM NOTICE - 1

GeM Bid Number - GEM/2026/B/7467392

RFP Reference No.:- FSID/INT/07/26-27

Description – Financial Audit Services for Samriddhi Programme

The following corrigendum is issued with reference to the Request for Proposal (RFP) for 'Financial Audit Services for Samriddhi Programme' to address and clarify queries raised by prospective bidders.

1. The scope of the audit under this RFP is limited to the Samriddhi Programme and covers the financial years FY 2023–24 up to the current financial year. This engagement does not constitute a statutory audit of FSID as an entity. The assignment is restricted to program-level financial audit.
2. It is hereby clarified that the Samriddhi Programme is funded by the Ministry of Heavy Industry, Government of India, with an overall indicative project outlay of approximately INR 61 Crores for the period FY 2023–24 to current FY. The expenditure is primarily incurred through multiple partner agencies located across Delhi, Goa, Indore, Pune, Bangalore and Thiruvananthapuram.

The indicative project cost distribution across locations is as follows:

- Bengaluru – INR 12 Cr
- Pune – INR 7 Cr
- Pune – INR 3 Cr
- Goa – INR 4 Cr
- Delhi – INR 6 Cr
- Thiruvananthapuram – INR 8 Cr
- Bengaluru – INR 7 Cr
- Indore – INR 7 Cr
- Bengaluru – INR 4 Cr

Bidders may note that the above figures are indicative and provided solely for estimation purposes.

Further, the scope of audit includes verification of expenditure incurred under the Samriddhi Programme, including review of books of accounts of partner agencies and verification of assets created out of project funds, as detailed in the Terms of Reference.

3. ANNEXURE 'II' | DOCUMENTS TO BE SUBMITTED – Page No.35 - Address Proof & Availability of office in the state of Consignee i.e. Bangalore
4. Annexure III/A/vi - Applicant should have adequate expertise and experience in Government accounting, audit, GFR compliance, and applicable taxation matters. Possession of professional certification/training in areas such as FAFD, PFGA, GST, DISA/CISA or equivalent shall be considered desirable.
5. As per the bid conditions, no minimum/floor price has been prescribed for this tender. Accordingly, bidders are required to quote their prices based on their own assessment. The ICAI guidance referred to applies in cases where a minimum fee is explicitly prescribed in the tender document. Since no such minimum fee has been defined in this bid, the same is not applicable in the present case. Bidders may therefore quote their prices accordingly,

ensuring compliance with all applicable professional and regulatory requirements at their end.

6. Annexure III/C - The applicant should have work experience of providing services of auditing services and preparation of accounts for at least 3 central/ state-funded autonomous bodies or institutions in India in the last 5 years.
7. Annexure III/A/VIII - The Applicant must have Office in Bangalore.
8. Deadline for submission of Bid has been extended up to 4 PM 14.05.2026.

All other terms and conditions remain unchanged.

Head Commercial
Foundation for Science Innovation and Development